

Alta Padovana Finance S.r.l.

Originator:
Banca Padovana Credito Cooperativo S.C.

€ 319.800.000 Series 2009-1-A Asset Backed Floating Rate Notes due May 2055

€ 20.900.000 Series 2009-1-B Asset Backed Floating Rate Notes due May 2055

€ 45.150.000 Series 2009-1-C Asset Backed Notes due May 2055

Investors Report

Prepared by:

**SECURITISATION
SERVICES**



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This Investors Report is based in particular on the Servicer's Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.



1. Description

Issuer: Alta Padovana Finace S.r.l.
Originator: Banca Padovana Credito Cooperativo – Società Cooperativa
Issue Date: 15 May 2009
Arrangers: BNP Paribas and Finanziaria Internazionale Securitisation Group

The Notes:

Notes	Series 2009-1-A Notes	Series 2009-1-B Notes
Original Balance	319.800.000	20.900.000
Currency	Euro	Euro
Final Maturity Date	May 2055	May 2055
Listing	Irish Stock Exchange	Irish Stock Exchange
ISIN code	IT0004491285	IT0004491301
Clearing	Monte Titoli, Euroclear, Clearstream	Monte Titoli, Euroclear, Clearstream
Principal Payments	pass-through	pass-through
Indexation	EURIBOR 3M	EURIBOR 3M
Spread	0,25%	0,30%
Rating Moody's on Issue Date	Aaa	Baa1
Rating S&P on Issue Date	-	-
Rating Moody's up to date	PIF	PIF
Rating S&P up to date	PIF	PIF

Underlying assets for the Notes:

Underlying assets for the Notes: Mortgage Loans
Servicer: Banca Padovana Credito Cooperativo – Società Cooperativa
Payment Date: means 20 February, 20 May, 20 August and 20 November in each year or, if such day is not a Business Day, the immediately following Business Day
Interest Period: means each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Interest calculation: ACTUAL/360
Computation Agent and Corporate Servicer: Securitisation Services S.p.A.
Principal Paying Agent and Account Bank: BNP Paribas Securities Services, Milan Branch
Cash Manager: Banca Padovana Credito Cooperativo – Società Cooperativa
Listing Agent: BNP Paribas Securities Services, Luxembourg Branch
Representative of the Noteholders: Securitisation Services S.p.A.
Hedging Counterparty: Banca Popolare dell'Alto Adige



2.1 Series 2009-1-A Notes

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Principal*	Interest Rate	Days	Accrued Interest	Interest	Principal	Principal Amount Outstanding	Pool factor	Unpaid Interest
15/05/2009	20/11/2009	20/11/2009	319.800.000,00	-	27.123.575,14	1,734%	189	2.911.299,30	2.911.299,30	-	319.800.000,00	100,00%	-
20/11/2009	20/05/2010	20/05/2010	319.800.000,00	-	51.173.541,89	1,237%	181	1.988.951,68	1.988.951,68	-	319.800.000,00	100,00%	-
20/05/2010	22/11/2010	22/11/2010	319.800.000,00	-	71.913.745,80	1,232%	186	2.035.633,60	2.035.633,60	71.913.745,80	247.886.254,20	77,51%	-
22/11/2010	20/05/2011	20/05/2011	247.886.254,20	-	21.977.942,34	1,519%	179	1.872.236,68	1.872.236,68	21.977.942,34	225.908.311,86	70,64%	-
20/05/2011	22/08/2011	22/08/2011	225.908.311,86	-	11.235.233,62	1,681%	94	991.574,33	991.574,33	11.235.233,62	214.673.078,24	67,13%	-
22/08/2011	21/11/2011	21/11/2011	214.673.078,24	-	8.205.792,55	1,785%	91	968.622,82	968.622,82	8.205.792,55	206.467.285,70	64,56%	-
21/11/2011	20/02/2012	20/02/2012	206.467.285,70	-	7.571.650,89	1,710%	91	892.454,84	892.454,84	7.571.650,89	198.895.634,81	62,19%	-
20/02/2012	21/05/2012	21/05/2012	198.895.634,81	-	7.013.656,77	1,291%	91	649.068,28	649.068,28	7.013.656,77	191.881.978,04	60,00%	-
21/05/2012	20/08/2012	20/08/2012	191.881.978,04	-	7.725.360,32	0,936%	91	453.992,76	453.992,76	7.725.360,32	184.156.617,72	57,58%	-
20/08/2012	13/09/2012	13/09/2012	184.156.617,72	-	184.156.617,72	0,589%	24	72.312,17	72.312,17	184.156.617,72	-	0,00%	-

* Provided that prior to the Payment Date falling in November 2010 (excluded) the principal payment due in respect of the Notes shall not be made to the Noteholders but shall be credited to the Reserve Account.



2.2 Series 2009-1-B Notes

Interest Period			Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Principal	Interest Rate	Days	Accrued Interest	Interest	Principal	Principal Amount Outstanding	Pool factor	Unpaid Interest
15/05/2009	20/11/2009	20/11/2009	20.900.000,00	-	-	1,784%	189	195.749,40	195.749,40	-	20.900.000,00	100,00%	-
20/11/2009	20/05/2010	20/05/2010	20.900.000,00	-	-	1,287%	181	135.238,68	135.238,68	-	20.900.000,00	100,00%	-
20/05/2010	22/11/2010	22/11/2010	20.900.000,00	-	-	1,282%	186	138.434,63	138.434,63	-	20.900.000,00	100,00%	-
22/11/2010	20/05/2011	20/05/2011	20.900.000,00	-	-	1,569%	179	163.049,61	163.049,61	-	20.900.000,00	100,00%	-
20/05/2011	22/08/2011	22/08/2011	20.900.000,00	-	-	1,731%	94	94.464,52	94.464,52	-	20.900.000,00	100,00%	-
22/08/2011	21/11/2011	21/11/2011	20.900.000,00	-	-	1,835%	91	96.944,07	96.944,07	-	20.900.000,00	100,00%	-
21/11/2011	20/02/2012	20/02/2012	20.900.000,00	-	-	1,760%	91	92.981,78	92.981,78	-	20.900.000,00	100,00%	-
20/02/2012	21/05/2012	21/05/2012	20.900.000,00	-	-	1,341%	91	70.845,78	70.845,78	-	20.900.000,00	100,00%	-
21/05/2012	20/08/2012	20/08/2012	20.900.000,00	-	-	0,986%	91	52.090,93	52.090,93	-	20.900.000,00	100,00%	-
20/08/2012	13/09/2012	13/09/2012	20.900.000,00	-	20.900.000,00	0,639%	24	8.903,40	8.903,40	20.900.000,00	-	0,00%	-



3. Collections

Collection Period		Instalments	Late charges	Prepayments	Other	Recoveries on Defaulted Receivables	Other payments under the Transfer and the Servicing Agreements	Payments under the Warranty and Indemnity Agreement	Total Collections and Recoveries
06/04/2009	31/10/2009	19.744.882,24	3.132,36	14.107.008,49	-	-	-	-	33.855.023,09
01/11/2009	30/04/2010	15.805.152,43	3.635,84	11.297.134,70	-	286.456,92	-	-	27.392.379,89
01/05/2010	31/10/2010	14.570.125,79	3.978,49	9.603.483,47	-	270.452,28	-	-	24.448.040,03
01/11/2010	30/04/2011	14.032.075,97	3.713,33	8.959.555,81	-	607.777,58	1.671.407,63	-	25.274.530,32
01/05/2011	31/07/2011	6.955.772,46	2.431,02	4.802.751,92	-	25.768,24	2.731,76	-	11.789.455,40
01/08/2011	31/10/2011	6.822.968,02	2.847,15	1.912.564,41	-	22.812,97	-	-	8.761.192,55
01/11/2011	31/01/2012	6.751.110,51	3.113,70	1.908.717,63	-	64.408,59	-	-	8.727.350,43
01/02/2012	30/04/2012	6.394.628,91	1.918,21	1.430.691,60	140,84	126.941,21	7.938,46	-	7.962.259,23
01/05/2012	31/07/2012	6.377.054,44	2.601,70	1.737.608,19	-	294.255,25	-	-	8.411.519,58
	31/07/2012						* 220.672.071,79		220.672.071,79

* Purchase price of the outstanding Receivables paid by the Originator pursuant to Clause 3 of the Retransfer Agreement signed the 30th August 2012 .



4. Issuer Available Funds

Collection Period		Collections and recoveries	Amounts received under the terms of the Hedging Agreement	Other amounts received	Interest accrued and paid on the Accounts	Amounts deriving from the Eligible Investments	Amounts received from any sale (of all or part) of the Portfolio	Amounts standing to the credit of the Accounts	Amounts standing to the credit of the Suspension Account	Less any Clawback Amounts	Issuer Available Funds
06/04/2009	31/10/2009	33.855.023,09	884.833,32	-	2.352,16	442.225,58	-	38.258.582,37	-	-	73.443.292,66
01/11/2009	30/04/2010	27.392.379,89	592.017,55	-	4.159,62	116.048,42	-	65.353.575,14	-	-	93.615.652,35
01/05/2010	31/10/2010	24.448.040,03	528.231,43	-	2.794,04	344.461,24	-	89.403.541,89	-	-	114.802.778,66
01/11/2010	30/04/2011	25.274.530,32	507.881,67	-	4.547,15	313.677,37	-	38.230.000,00	-	-	64.330.636,51
01/05/2011	31/07/2011	11.792.187,16	259.066,91	-	2.016,31	172.770,75	-	38.230.000,00	-	2.346.983,34	48.109.057,79
01/08/2011	31/10/2011	8.763.948,33	249.215,96	-	629,08	148.440,93	-	37.478.351,71	-	2.346.983,34	44.293.602,67
01/11/2011	31/01/2012	8.727.350,43	235.355,98	-	306,59	351.825,02	-	36.769.727,66	-	1.603.754,25	44.480.811,44
01/02/2012	30/04/2012	7.962.259,23	191.360,18	-	126,29	33.691,29	-	36.947.328,66	-	1.290.876,10	43.843.889,56
01/05/2012	31/07/2012	8.411.519,58	154.239,07	-	254,57	12.531,77	-	36.826.567,05	-	582.063,90	44.823.048,14
	31/07/2012	-	-	-	-	-	220.672.071,79	36.592.822,53	-	582.063,90	256.682.830,42

5.1 Priority of Payments - *Prior to the delivery of a Trigger Notice*

Payment Date	Expenses, Retention Amount and Agents Fees	Amounts due to the Hedging Counterparty	Series 2009-1-A Notes Interest Payment Amount	Series 2009-1-A Notes Formula Redemption Amount*	Series 2009-1-B Notes Interest Payment Amount	Series 2009-1-B Notes Formula Redemption Amount*	Required Cash Reserve Amount	Other amounts (if any) payable to the Hedging Counterparty	Adjustment Purchase Price	Any other amount due by the Issuer under any Transaction Documents	Series 2009-1-C Notes Interest Payment Amount **	Series 2009-1-C Notes Formula Redemption Amount
20/11/2009	207.470,50	2.108.989,91	2.911.299,30	27.123.575,14	195.749,40	-	38.230.000,00	-	-	276,13	2.665.932,27	-
20/05/2010	177.412,76	1.634.617,92	1.988.951,68	51.173.541,89	135.238,68	-	38.230.000,00	-	-	-	275.889,43	-
22/11/2010	171.022,01	1.422.895,96	2.035.633,60	71.913.745,80	138.434,63	-	38.230.000,00	-	-	-	891.046,65	-
20/05/2011	157.813,81	1.251.218,66	1.872.236,68	21.977.942,34	163.049,61	-	38.230.000,00	-	-	-	678.375,42	-
22/08/2011	98.043,54	558.373,41	991.574,33	11.235.233,62	94.464,52	-	35.131.368,37	-	-	-	-	-
21/11/2011	63.734,22	535.764,70	968.622,82	8.205.792,55	96.944,07	-	34.422.744,32	-	-	-	-	-
20/02/2012	61.741,90	518.407,62	892.454,84	7.571.650,89	92.981,78	-	35.343.574,41	-	-	-	-	-
21/05/2012	60.847,64	513.780,14	649.068,28	7.013.656,77	70.845,78	-	35.535.690,95	-	-	-	-	-
20/08/2012	72.016,42	508.880,40	453.992,76	7.725.360,32	52.090,93	-	36.010.707,31	-	-	-	-	-
13/09/2012	55.340,57	-	72.312,17	184.156.617,72	8.903,40	20.900.000,00	-	-	-	-	6.663.360,49	44.826.296,08

* Provided that prior to the Payment Date falling in November 2010 (excluded) the principal payment due in respect of the Notes shall not be made to the Noteholders but shall be credited to the Reserve Account.

** If the Collateralisation Condition is not satisfied the Series 2009-1-C Notes Interest Amount shall not be paid to the Junior Noteholders but shall be credited to the Payments Account.



6. Required Cash Reserve Amount

Payment Date	Euro 38.230.000	PAO of the Senior Notes as of the preceding Payment Date	Euro 19.110.000	Required Cash Reserve Amount Min{A;max[(22,50%*B);C]}	Required Cash Reserve Amount paid according to item (viii) of the PoP	Shortfall
	A	B	C			
20/11/2009	38.230.000,00	340.700.000,00	19.110.000,00	38.230.000,00	38.230.000,00	-
20/05/2010	38.230.000,00	340.700.000,00	19.110.000,00	38.230.000,00	38.230.000,00	-
22/11/2010	38.230.000,00	340.700.000,00	19.110.000,00	38.230.000,00	38.230.000,00	-
20/05/2011	38.230.000,00	268.786.254,20	19.110.000,00	38.230.000,00	38.230.000,00	-
22/08/2011	38.230.000,00	246.808.311,86	19.110.000,00	38.230.000,00	35.131.368,37	- 3.098.631,63
21/11/2011	38.230.000,00	235.573.078,24	19.110.000,00	38.230.000,00	34.422.744,32	- 3.807.255,68
20/02/2012	38.230.000,00	227.367.285,70	19.110.000,00	38.230.000,00	35.343.574,41	- 2.886.425,59
21/05/2012	38.230.000,00	219.795.634,81	19.110.000,00	38.230.000,00	35.535.690,95	- 2.694.309,05
20/08/2012	38.230.000,00	212.781.978,04	19.110.000,00	38.230.000,00	36.010.707,31	- 2.219.292,69
13/09/2012	-	-	-	-	-	-



7. Notes Formula Redemption Amount

Payment Date	Series 2009-1-A Notes Formula Redemption Amount	Series 2009-1-A Notes Formula Redemption Amount paid	Shortfall in Series 2009-1-A Notes Formula Redemption Amount (if any)	Series 2009-1-B Notes Formula Redemption Amount	Series 2009-1-B Notes Formula Redemption Amount paid	Shortfall in Series 2009-1-B Notes Formula Redemption Amount (if any)	Series 2009-1-C Notes Formula Redemption Amount	Series 2009-1-C Notes Formula Redemption Amount paid	Shortfall in the Series 2009-1-C Notes Formula Redemption Amount (if any)	Aggregate Notes Formula Redemption Amount (theoretical)	Aggregate Notes Formula Redemption Amount (paid)
20/11/2009	27.123.575,14	27.123.575,14	-	-	-	-	-	-	-	27.123.575,14	27.123.575,14
20/05/2010	51.173.541,89	51.173.541,89	-	-	-	-	-	-	-	51.173.541,89	51.173.541,89
22/11/2010	71.913.794,36	71.913.745,80	-	-	-	-	-	-	-	71.913.794,36	71.913.745,80
20/05/2011	21.977.968,21	21.977.942,34	-	-	-	-	-	-	-	21.977.968,21	21.977.942,34
22/08/2011	11.235.270,76	11.235.233,62	-	-	-	-	-	-	-	11.235.270,76	11.235.233,62
21/11/2011	8.205.835,02	8.205.792,55	-	-	-	-	-	-	-	8.205.835,02	8.205.792,55
20/02/2012	7.571.668,17	7.571.650,89	-	-	-	-	-	-	-	7.571.668,17	7.571.650,89
21/05/2012	7.013.682,67	7.013.656,77	-	-	-	-	-	-	-	7.013.682,67	7.013.656,77
20/08/2012	7.725.374,78	7.725.360,32	-	-	-	-	-	-	-	7.725.374,78	7.725.360,32
13/09/2012	184.156.617,72	184.156.617,72	-	20.900.000,00	20.900.000,00	-	44.826.296,08	44.826.296,08	-	249.882.913,80	249.882.913,80



8. Collateral Portfolio

Collection Period		Outstanding Principal Instalments	Unpaid Principal instalments	Accrued Interests	Collateral Portfolio Outstanding Principal	Unpaid Interest Instalments	Defaulted Receivables	Total Portfolio
		(A)	(B)	(C)	D = (A+ B+ C)	(E)	(F)	G =D+ E + F
06/04/2009	31/10/2009	319.737.434,65	195.596,55	563.393,66	320.496.424,86	141.707,41	425.260,21	321.063.392
01/11/2009	30/04/2010	295.965.099,76	204.729,70	434.100,39	296.603.929,85	122.024,27	1.559.477,07	298.285.431
01/05/2010	31/10/2010	275.161.531,07	184.189,86	441.782,82	275.787.503,75	107.811,27	1.239.288,09	277.134.603
01/11/2010	30/04/2011	253.073.985,48	225.842,47	428.458,04	253.728.285,99	101.950,89	3.351.048,05	257.181.285
01/05/2011	31/07/2011	242.708.401,37	227.016,49	407.140,98	243.342.558,84	98.100,20	3.459.957,71	246.900.617
01/08/2011	31/10/2011	234.546.375,79	218.023,59	375.117,36	235.139.516,74	110.404,72	4.494.629,88	239.744.551
01/11/2011	31/01/2012	226.970.788,09	210.570,97	386.531,99	227.567.891,05	100.552,96	4.264.282,10	231.932.726
01/02/2012	30/04/2012	219.958.759,00	234.113,06	361.353,60	220.554.225,66	125.247,35	5.223.464,07	225.902.937
01/05/2012	31/07/2012	212.329.954,00	181.225,04	317.697,74	212.828.876,78	94.537,66	4.827.497,64	217.750.912



9. Ageing of Principal Amount Outstanding of the Receivables in arrears

Collection Period		0 - 30 days		31 - 60 days		61 - 90 days		Over 90 days	
		Number of Receivables	Outstanding Principal	Number of Receivables	Outstanding Principal	Number of Receivables	Outstanding Principal	Number of Receivables	Outstanding Principal
06/04/2009	31/10/2009	127	13.052.949,91	28	4.082.674,56	13	1.053.479,76	28	3.080.859,21
01/11/2009	30/04/2010	136	13.022.161,49	22	2.139.450,38	9	1.015.570,13	53	6.057.871,51
01/05/2010	31/10/2010	109	11.503.578,07	15	2.207.675,17	12	1.844.857,78	43	3.053.422,87
01/11/2010	30/04/2011	116	13.609.920,86	20	2.196.330,09	16	2.084.014,37	49	4.309.537,86
01/05/2011	31/07/2011	105	10.317.328,14	22	1.977.400,92	13	1.689.210,28	51	5.759.304,43
01/08/2011	31/10/2011	130	13.780.813,64	28	2.925.946,10	12	1.305.061,70	37	5.751.380,93
01/11/2011	31/01/2012	110	11.174.426,60	30	2.603.173,76	16	2.365.591,88	36	4.202.072,55
01/02/2012	30/04/2012	108	10.484.150,74	50	6.306.941,68	26	2.562.892,45	51	6.338.126,16
01/05/2012	31/07/2012	87	7.841.952,35	45	5.176.055,30	25	3.073.865,72	53	5.732.750,40



10.1 Portfolio performance

Collection Period		Gross Default Ratio			Cumulative Gross Default Ratio			Cumulative Net Default Ratio			
		Defaulted Receivables ¹	Average Collateral Portfolio Outstanding Principal	%	Cumulative Defaulted Receivables ²	Collateral Portfolio Outstanding Principal as at the Valuation Date	%	Cumulative Defaulted Receivables ²	Cumulated Recoveries on Defaulted Receivables	Collateral Portfolio Outstanding Principal as at the Valuation Date	%
06/04/2009	31/10/2009	415.236,00	334.043.921,25	0,12%	415.236,00	347.591.417,63	0,12%	415.236,00	-	347.591.417,63	0,12%
01/11/2009	30/04/2010	1.260.003,43	308.550.177,35	0,41%	1.868.869,01	347.591.417,63	0,54%	1.868.869,01	286.456,92	347.591.417,63	0,46%
01/05/2010	31/10/2010	918.048,48	286.195.716,80	0,32%	2.786.917,49	347.591.417,63	0,80%	2.786.917,49	427.986,62	347.591.417,63	0,68%
01/11/2010	30/04/2011	2.812.997,04	264.757.894,87	1,06%	5.599.914,53	347.591.417,63	1,61%	5.599.914,53	1.033.249,58	347.591.417,63	1,31%
01/05/2011	31/07/2011	689.471,57	248.535.422,42	0,28%	5.046.646,43	347.591.417,63	1,46%	5.046.646,43	1.059.017,82	347.591.417,63	1,15%
01/08/2011	31/10/2011	1.170.569,87	239.241.037,79	0,49%	7.459.955,97	347.591.417,63	2,15%	7.459.955,97	1.081.336,32	347.591.417,63	1,84%
01/11/2011	31/01/2012	868.062,96	231.353.703,90	0,38%	8.328.018,93	347.591.417,63	2,40%	8.328.018,93	1.145.744,91	347.591.417,63	2,07%
01/02/2012	30/04/2012	1.032.443,97	224.061.058,35	0,46%	9.360.462,90	347.591.417,63	2,69%	9.360.462,90	1.272.686,12	347.591.417,63	2,33%
01/05/2012	31/07/2012	1.247.941,46	216.691.551,22	0,58%	10.608.404,36	347.591.417,63	3,05%	10.608.404,36	1.566.941,37	347.591.417,63	2,60%

¹ Outstanding Principal of the Receivables relating to Defaulted Receivables that become defaulted during the relevant Collection Period.

² Outstanding Principal as at the default date of all the Receivables which have been classified as Defaulted Receivables from the Valuation Date up to such Determination Date.



10.2 Portfolio performance

Collection Period		Delinquency Ratio			Prepayments Ratio		
		Delinquent Receivables ¹	Collateral Portfolio Outstanding Principal	%	Prepayments ²	Average Collateral Portfolio Outstanding Principal	%
06/04/2009	31/10/2009	7.861.142,28	320.496.424,86	2,45%	11.882.429,17	334.043.921,25	3,56%
01/11/2009	30/04/2010	8.427.705,34	296.603.929,85	2,84%	9.254.090,71	308.550.177,35	3,00%
01/05/2010	31/10/2010	6.983.172,20	275.787.503,75	2,53%	8.025.400,76	286.195.716,80	2,80%
01/11/2010	30/04/2011	6.440.816,80	253.728.285,99	2,54%	8.005.585,60	264.757.894,87	3,02%
01/05/2011	31/07/2011	7.018.681,15	243.342.558,84	2,88%	3.806.166,06	248.535.422,42	1,53%
01/08/2011	31/10/2011	6.844.828,72	235.139.516,74	2,91%	1.715.874,26	239.241.037,79	0,72%
01/11/2011	31/01/2012	11.181.156,90	227.567.891,05	4,91%	1.908.717,63	231.353.703,90	0,83%
01/02/2012	30/04/2012	8.017.016,86	220.554.225,66	3,63%	1.430.691,60	224.061.058,35	0,64%
01/05/2012	31/07/2012	7.934.833,23	212.828.876,78	3,73%	1.787.834,72	216.691.551,22	0,83%

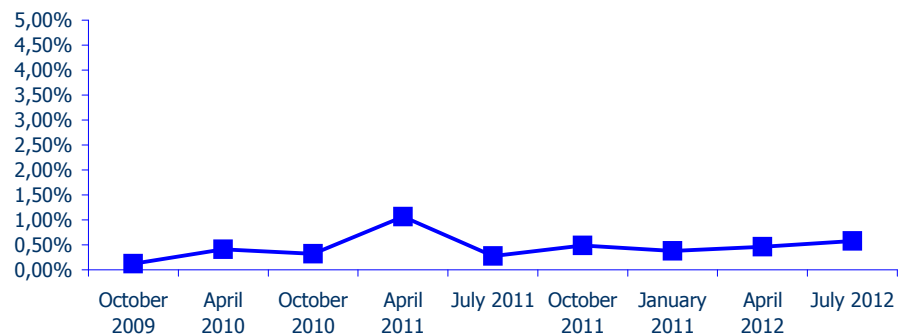
¹ Outstanding Principal in relation to all the Receivables that are Delinquent Receivables as at the last day of the immediately preceding Collection Period.

² Outstanding Principal as at the prepayment date of the Receivables which became prepaid Receivables during the relevant Collection Period.

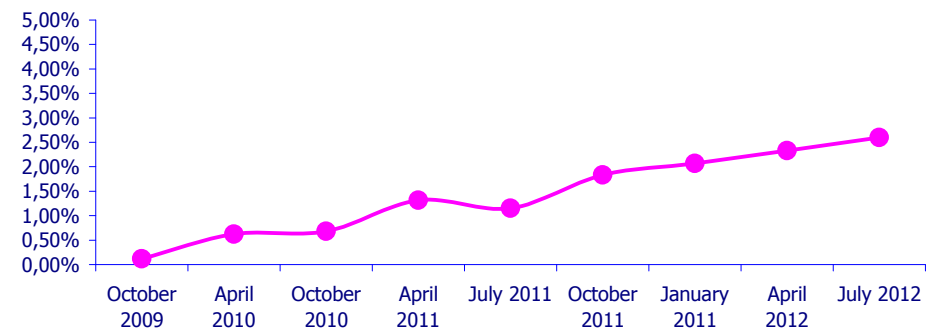


11. Graphs of the Portfolio performance

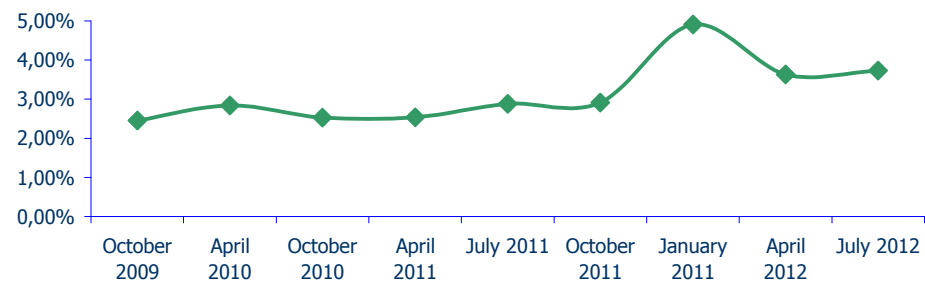
Gross Default Ratio



Cumulative Net Default Ratio



Delinquency Ratio



12. Collateralisation Condition

Collection Period		Principal Amount Outstanding				Collateral				Collateralisation Condition
		Series 2009-1-A Notes	Series 2009-1-B Notes	Series 2009-1-C Notes	Total	Collateral Portfolio Outstanding Principal	Required Cash Reserve Amount	Aggregate Notes Formula Redemption Amount (*)	Total	
		a	b	c	d=a+b+c	e	f	g	h=e+f+g	
06/04/2009	31/10/2009	319.800.000,00	20.900.000,00	45.150.000,00	385.850.000,00	320.496.424,86	38.230.000,00	27.123.575,14	385.850.000,00	passed
01/11/2009	30/04/2010	319.800.000,00	20.900.000,00	45.150.000,00	385.850.000,00	296.603.929,85	38.230.000,00	51.173.541,89	386.007.471,74	passed
01/05/2010	31/10/2010	247.886.254,20	20.900.000,00	45.150.000,00	313.936.254,20	275.787.503,75	38.230.000,00	-	314.017.503,75	passed
01/11/2010	30/04/2011	225.908.311,86	20.900.000,00	45.150.000,00	291.958.311,86	253.728.285,99	38.230.000,00	-	291.958.285,99	passed
01/05/2011	31/07/2011	214.673.078,24	20.900.000,00	45.150.000,00	280.723.078,24	243.342.558,84	35.131.368,37	-	278.473.927,21	passed
01/08/2011	31/10/2011	206.467.285,70	20.900.000,00	45.150.000,00	272.517.285,70	235.139.516,74	34.422.744,32	-	269.562.261,06	passed
01/11/2011	31/01/2012	198.895.634,81	20.900.000,00	45.150.000,00	264.945.634,81	227.567.891,05	35.343.574,41	-	262.911.465,46	passed
01/02/2012	30/04/2012	191.881.978,04	20.900.000,00	45.150.000,00	257.931.978,04	220.554.225,66	35.535.690,95	-	256.089.916,61	passed
01/05/2012	31/07/2012	184.156.617,72	20.900.000,00	45.150.000,00	250.206.617,72	212.828.876,78	36.010.707,31	-	248.839.584,09	passed

(*) if the Payment Date falls in the period from the Issue Date to the Payment Date falling in November 2010 (excluded).

